



नॉर्थ ईस्टर्न थइलेक्ट्रिक पावर कॉर्पोरेशन लि.
NORTH EASTERN ELECTRIC POWER CORPORATION LTD.
पंजीकृत कार्यालय: ब्रुकलैंड कम्पाउंड, लोअर न्यू कॉलोनी, शिलांग-793003
Registered Office: Brookland Compound, Lower New Colony, Shillong 793 003
CIN: U40101ML1976GOI001658



Date: 10th November, 2023

To: The Secretary,
Bombay Stock Exchange Limited,
Mumbai

Sub: Security/Asset Cover Certificate for the period ending 30th September, 2023

Dear Madam/Sir,

Kindly find enclosed the Security/Asset Cover Certificate in terms of Regulation 54 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

Thanking you,

Yours sincerely,

CATHLEEN
RUPA RANEE

(Cathleen Ranee)
General Manager (Finance)

Digitally signed by CATHLEEN RUPA RANEE
DN: cn=IN, o=NORTH EASTERN ELECTRIC POWER
CORPORATION LIMITED, ou=FUND SECTION FINANCE
AND ACCOUNTS WING,
2.5.4.20=3b93c612012ee303ec37bd4c299c11834a236
7333a8f8e5e52e51c14db1f199, postalCode=793003,
st=Meghalaya,
serialNumber=d26bb5ca5157b203a57c8c9782583e58
7333a8f8e5e52e51c14db1f199, cn=CATHLEEN
RUPA RANEE
Date: 2023.11.10 17:58:36 +05'30'



R. N. GOYAL & CO.

Chartered Accountants

Mangtaram Road, Siliguri-734005, Dist. : Darjeeling
Phones : (0353) 2566576, 94340-39003
E-mail : rngsiliguri@gmail.com
Website : www.carnng.co.in

To,
North Eastern Electric Power Corporation Limited.
Brookland Compound,
Lower New Colony,
Shillong - 793003.

Subject: Independent Statutory Auditors Certificate for in respect of listed debt securities of North Eastern Electric Power Corporation Limited

We understand that the North Eastern Electric Power Corporation Limited ('the Company') having its registered office at Brookland Compound, Lower New Colony, Shillong 793003, India is required to obtain a certificate with respect to book values of the assets provided as security in respect of listed secured debt securities of the Company as on 30th September 2023 and compliance with respect to financial covenants of the listed debt securities for the quarter ending 30th September 2023 in terms of the requirements of Regulation 54 read with Regulation 56(I)(d) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("LODR Regulations") and SEBI (Debenture Trustees) Regulations, 1993 as amended ("DT Regulations").

Management Responsibility

The Company's management is responsible for ensuring that the company complies with the LODR Regulations and DT Regulations. Further, the Company is also responsible to comply with the requirements of Debenture Trust Deed executed with respective Debenture Trustee.

Auditor's Responsibility

Our responsibility is to certify the book values of the assets provided as security is respect of listed secured debt securities of the company as on 30th September 2023 based on the unaudited financial statements and compliance with respect to financial covenants of the listed debt securities for the quarter ending 30th September 2023, as specified in SEBI circular No. SEBI/HO/MIRSD/MIRSD_CRADT/CIR/P/2022/67 circular dated 19th May 2022.

The financial statement referred to in the aforementioned paragraph, have not been audited by us. However, a quarterly limited review for the quarter ended on 30th September 2023 was conducted in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform



the review to obtain moderate assurance as to whether the Statement is free of material misstatement.

We conducted our examination in accordance with the Guidance Note on reports or Certificates for Special Purposes issued by the Institute of Chartered Accountants of India. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the Institute of Chartered Accountants of India.

We have complied with the relevant applicable requirements of the Standards on Quality Control (SQC) I, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements.

Opinion

Based on examination of books of accounts and other relevant records/documents, we hereby certify that:

- a. Book values of the assets provided as security in respect of listed secured debt securities of the Company as on 30 September 2023 is as under:

Particulars of Assets provided as Security	Total Book Value of (PPE) (Rs. in Cr.)
Assam Gas Based Power Station (AGBPS)	62.72
Agartala Gas Based Power Station (AgGBPS)	231.32
Panyor Lower Hydro Power Station (PLHPS)	557.68
Tuirial Hydro Power Station (THPS)	1,009.50
Kopili Hydro Power Station (KHPS)	638.86
Pare Hydro Power Station (PHPS)	1,117.08
Kameng Hydro Power Station (KaHPS)	4,963.28
Tripura Gas Based Power Station (TGBPS)	311.22

Compliance of financial debt covenants of the listed debt securities

We have examined the compliances made by the North Eastern Electric Power Corporation Limited in respect of the financial covenants of the listed debt securities and certify that such



covenants/terms of the issue have been complied by the North Eastern Electric Power Corporation Limited for the quarter ending 30th September 2023.

The above certificate has been given on the basis of the information provided by the management and the records produced before us for verification.

Restriction for Use

This certificate has been issued to the management of the North Eastern Electric Power Corporation Limited to comply with the requirements of LODR Regulations. Our certificate should not be used for any other purpose or by any person other than the Company and its Debenture Trustee(s). Accordingly, we do not accept or assume any liability or duty of care to any other person to whom this certificate is shown or into whose hands it may come safe where expressly agreed by our prior consent in writing.

PLACE: SHILLONG

DATE: 10.11.2023

For R.N. GOYAL & CO
CHARTERED ACCOUNTANTS
FRN 309128E



A handwritten signature in black ink, appearing to read "Manish Goyal".

CA MANISH GOYAL
PARTNER

MEMBERSHIP NO. 061194

UDIN: 23061194BGUL001305

To

SRICAP TRUSTEE SERVICES LIMITED

Please find below Security Cover Certificate as on 30.09.2023 as per format specified vide SEBI Circular No. SEBI/HO/MIRSD CRADT/CIR/P/2022/67 DTD 19th May 2022

Column A	Column B	Column C ⁱ	Column D ⁱⁱ	Column E ⁱⁱⁱ	Column F ^{iv}	Column G ^v	Column H ^{vi}	Column I ^{vii}	Column J	Column K	Column L	Column M	Column N	Column O
Particulars	Description of asset for which this certificate relate	Exclusion Charge	Exclusion Charge	Pari- Passu Charge	Pari- Passu Charge	Assets not offered as Security	Elimination (amount in negative)	(Total C to H)	Related to only those items covered by this certificate	Market Value for Assets charged on Exclusive basis	Carrying /book value for exclusive charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Market Value for Pari passu charge Assets ^{vi}	Carrying value/book value for pari passu charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Total Value(=K+L+M+N)
		Debt for which this certificate being issued	Other Secured Debt	Debt for which this certificate being issued	Assets shared by pari passu debt holder (includes debt for which this certificate is issued & other debt with pari-passu charge)	Other assets on which there is pari- Passu charge (excluding items covered in Column (F))	debt amount considered more than once (due to exclusive plus pari passu charge)							
		Book Value	Book Value	Yes/ No	Book Value	Book Value								
ASSETS														
Property, Plant and Equipment		2500.08	500.00	YES	5770.60	2783.96	1127.87							
Capital Work-in- Progress	Exclusive charge on:: Plant & Machinery in Generating Station at Panyor lower HPS, All Assets except land of Agartala Gas Based PS, Turinal PS, Kopili HPS and immovable property at Gujarat							12682.51			2500.08		5770.60	8270.68
Right of Use Assets							894.55	894.55						
Goodwill														
Intangible Assets							83.25	83.25						
Intangible Assets under Development							1.39	1.39						
Investments														
Loans														
Inventories	Pari passu charge on :: Immovable property in the district of Mehsana in Gujarat and assets attached to the earth or anything attached to the earth as well as other movable assets in the Kameng HPS and PareHPS (Pari-passu with Axis Trustee)		123.52			0.40		0.40						
Trade Receivables			1035.56					1035.56						
Cash and Cash Equivalents						0.99		0.99						
Bank Balances other than Cash and Cash Equivalents						21.39		21.39						
Others						1660.29		1660.29						
Total		2500.08	1659.08		5770.60	2783.96	3790.14	16503.85		2500.08			5770.60	8270.68
LIABILITIES														
Debt securities to which this certificate pertains		1163.11			1675.97			2839.08			1163.11		1675.97	2839.08
Other debt sharing pari-passu charge with above debt						2783.86		2783.86					0.00	0.00
Other Debt (Foreign Loan)														
Subordinated debt							361.63	361.63						
Borrowings			500.00				292.72	292.72						
Bank								500.00						
Debt Securities			261.68					261.68						
Others								0.00						
Trade payables								0.00						
Lease Liabilities							121.24	121.24						
Provisions							19.56	19.56						
Others							197.72	197.72						
Total		1163.11	761.68	0.00	1675.97	2783.86	3216.16	9600.80		1163.11			1675.97	2839.08
Cover on Book Value		2.19			3.50					2.19			3.50	2.96
Cover on Market Value^{vi}														
Security Cover Ratio		2.15			3.44					2.15			3.44	2.91

i This column shall include book value of assets having exclusive charge and outstanding book value of debt for which this certificate is issued.

ii This column shall include book value of assets having exclusive charge and outstanding book value of all corresponding debt other than column C.

iii This column shall include debt for which this certificate is issued having any pari passu charge - Mention Yes, else No.

iv This column shall include a) book value of assets having pari-passu charge b) outstanding book value of corresponding debt.

v This column shall include book value of all other assets having pari passu charge and outstanding book value of debt for which this certificate is issued and c) other debt sharing pari- passu charge along with debt for which certificate is issued.

vi This column shall include all those assets which are not charged and shall include all unsecured borrowings including subordinated debt and shall include only those assets which are paid-for.

vii In order to match the liability amount with financials, it is necessary to eliminate the debt which has been counted more than once (included under exclusive charge column as also under pari passu). On the assets side, there shall not be elimination as there is no overlap.

viii Assets having charge to be stated at Book Value/Carrying Value.

ix The Book Value / Carrying Amount value shall be calculated as per the total value of assets mentioned in Column O.

x Cover on Book value is calculated based on outstanding value of corresponding debt.

xi Security Cover Ratio is calculated based on outstanding value of corresponding debt+Interest Accrued thereon after adjusting loan amortisation therewith.

xii Justification for not providing Market value for the reporter quarter : As the total value of PPE of the Plants comprising of numerous individual asset intergrally facilitating generation of power as a whole have been offered as security. Book value of the quarter end accordingly has been considered as fair value.

(M.F.)

द्विजेन कुमार
Dwijen Kumar
मुख्य महाप्रबंधक (वित्त)
Chief General Manager (Finance)

Please find below Security Cover Certificate as on 30.09.2023 as per format specified vide SEBI Circular No. SEBI/HO/MIRSD_CRADT/CIR/P/2022/67 DTD 19th May,2022

Column A	Column B	Column n C ⁱ	Column n D ⁱⁱ	Column n E ⁱⁱⁱ	Column n F ^{iv}	Column n G ^v	Column n H ^{vi}	Column n I ^{vii}	Column n J	Column K	Column L	Column M	Column N	Rs in Cr Column O
Particulars	Description of asset for which this certificate relate	Exclusive Charge	Exclusive Charge	Pari- Passu Charge	Pari- Passu Charge	Pari- Passu Charge	Assets not offered as Security	Elimination (amount in negative)	(Total C to H)	Market Value for Assets charged on Exclusive basis	Carrying /book value for exclusive charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance,DSRA market value is not applicable)	Market Value for Pari passu charge Assets ^{viii}	Carrying value/book value for pari passu charge assets where market value is not ascertainable or applicable(For Eg. Bank Balance, DSRA market value is not applicable)	Total Value(=K+L+M+ N)
		Debt for which this certificate being issued	Other Secured Debt	Debt for which this certificate being issued	Assets shared by pari passu debt holder (includes debt for which this certificate is issued & other debt with pari-passu charge)	Other assets on which there is pari- Passu charge (excluding items covered in Column (F))		debt amount considered more than once (due to exclusive plus pari passu charge)						
		Book Value	Book Value	Yes/ No	Book Value	Book Value								
ASSETS														
Property, Plant and Equipment	Exclusive charge NIL	0.00	3,000.08	YES	309.76	8244.80	1127.87		12682.51		0.00		309.76	309.76
Capital Work-in- Progress								894.55		894.55				
Right of Use Assets														
Goodwill		Pari passu charge on :: Immoveable property in the district of Mehsana in Gujarat and assets attached to the earth or anything attached to the earth as well as other moveable assets in the Kameng HPS and PareHPS. (Pari-passu with SBI Trustee Services Ltd)												
Intangible Assets														
Intangible Assets under Development								83.25		83.25				
Investments								1.39		1.39				
Loans									0.40		0.40			
Inventories				123.52						123.52				
Trade Receivables				1035.56						1035.56				
Cash and Cash Equivalents									0.99		0.99			
Bank Balances other than Cash and Cash Equivalents									21.39		21.39			
Others									1660.29		1660.29			
Total		0.00	4159.16		309.76	8244.80	3790.14		16503.85		0.00		309.76	309.76
LIABILITIES														
Debt securities to which this certificate pertains		0.00			309.66				309.66		0.00		309.66	309.66
Other debt sharing pari-passu charge with above debt						4150.17			4150.17				0.00	0.00
Other Debt (Foreign Loan)							361.63		361.63					
Subordinated debt							292.72		292.72					
Borrowings			1663.11						1663.11					
Bank			261.68						261.68					
Debt Securities									0.00					
Others									0.00					
Trade payables														
Lease Liabilities							121.24		121.24					
Provisions							19.56		19.56					
Others							197.72		197.72					
Total		0.00	1924.79		309.66	4150.17	3216.18	0.00	9600.80		0.00		309.66	309.66
Cover on Book Value	Exclusive Security Cover Ratio	0.00			1.03						0.00		1.03	1.03
Cover on Market Value ^{ix}														
						Pari-Passu Security Cover Ratio								
Security Cover Ratio		0.00			1.00						0.00		1.00	1.00
ⁱ This column shall include book value of assets having exclusive charge and outstanding book value of debt for which this certificate is issued.														

ⁱ This column shall include book value of assets having exclusive charge and outstanding book value of debt for which this certificate is issued.

ⁱⁱ This column shall include book value of assets having exclusive charge and outstanding book value of all corresponding debt other than column C.

ⁱⁱⁱ This column shall include debt for which this certificate is issued having any pari passu charge - Mention Yes, else No.

^{iv} This column shall include a) book value of assets having pari-passu charge b) outstanding book value of debt for which this certificate is issued and c). other debt sharing pari- passu charge along with debt for which certificate is issued.

^v This column shall include book value of all other assets having pari passu charge and outstanding book value of corresponding debt.

^{vi} This column shall include all those assets which are not charged and shall include all unsecured borrowings including subordinated debt and shall include only those assets which are paid-for.

^{vii} In order to match the liability amount with financials, it is necessary to eliminate the debt which has been counted more than once (included under exclusive charge column as also under pari passu). On the assets side, there shall not be elimination as there is no overlap.

^{viii} Assets having charge to be stated at Book Value/Carrying Value.

^{ix} The Book Value / Carrying Amount value shall be calculated as per the total value of assets mentioned in Column O.

x. Cover on Book value is calculated based on outstanding value of corresponding debt.

डिजेन कुमार
Dwijen Kumar
मुख्य महाप्रबंधक (वित्त)
Chief General Manager (Finance)



नॉर्थ ईस्टर्न थइलेक्ट्रिक पावर कॉर्पोरेशन लि.
NORTH EASTERN ELECTRIC POWER CORPORATION LTD.

पंजीकृत कार्यालय: ब्रुकलैंड कंपाउंड, लोअर न्यू कॉलोनी, शिलांग-793003
Registered Office: Brookland Compound, Lower New Colony, Shillong 793 003
CIN: U40101ML1976GOI001658

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Amrit Mahotsav



TO WHOM IT MAY CONCERN

It is hereby certified that:

- 1) NEEPCO has, vide its Board Resolutions and information memorandum /offer document and under various Trust Deeds, has issued the following listed debt securities:

ISIN	Private Placement/ Public Issue	Secured/ Unsecured	Sanctioned Amount (Rs. Crore)
INE636F07183	Private Placement	Secured	2500.00
INE636F07191	Private Placement	Secured	600.00
INE636F07209	Private Placement	Secured	900.00
INE636F07225	Private Placement	Secured	500.00
INE636F07241	Private Placement	Secured	300.00
INE636F07258	Private Placement	Secured	150.00
INE636F07266	Private Placement	Secured	500.00
INE636F08066	Private Placement	Unsecured	200.00

- 2) NEEPCO certifies that it has complied with all the covenants /terms of the issue mentioned in the offer document / information memorandum and/or Debenture Trust Deed for the above mentioned non-convertible debt securities.
- 3) NEEPCO has complied with the stipulations of the Companies Act, 2013, SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and other related regulations for the above mentioned non-convertible debt securities.

Further, the following in terms of Annexure II of SEBI Circular dated 19th May, 2022 are also certified:

Sl.	Category	Sub-type (As applicable)	Remarks
1.	Accounts/ funds/ reserves maintained	<ul style="list-style-type: none"> Debt Service Reserve amount Interest Service Reserve Account Major maintenance reserve Escrow account/RERA account Debenture Redemption Reserve Debenture Reserve Fund Recovery Expense Fund Account details Any other Fund/Account 	<p>NA</p> <p>NA</p> <p>NA</p> <p>NA</p> <p>Please refer Annexure A</p> <p>Please refer Annexure A</p> <p>Please refer Annexure A</p> <p>NA</p> <p>NA</p>

मुख्य महाप्रबंधक (वित्त)
Chief General Manager (Finance)

[Signature]

नेन एम एल 1976 गो 001658

द्विजेन कुमार
Dwijen Kumar
मुख्य महाप्रबंधक (वित्त)
Chief General Manager (Finance)




नॉर्थ ईस्टर्न थइलेक्ट्रिक पावर कॉर्पोरेशन लि.
NORTH EASTERN ELECTRIC POWER CORPORATION LTD.

पंजीकृत कार्यालय: ब्रुकलैंड कम्पाउंड, लोअर न्यू कॉलोनी, शिलांग-793003
Registered Office: Brookland Compound, Lower New Colony, Shillong 793 003
CIN: U40101ML1976GOI001658



2.	Financial	<ul style="list-style-type: none"> Debt Service Coverage Ratio (DSCR) Interest cover Net Debt to EBITDA Gross Debt to EBITDA Debt cap Debt Equity ratio Debt/Tangible Net Worth Gross Non-Performing Assets PAR 90 and write off Net Non-Performing Assets/ Tangible Net Worth Debt to Value Ratio CAR (Capital Adequacy Ratio) (Tier I CAR) Current Ratio Dividend ratio (Dividend/PAT) Liquidity Asset liability mismatch Any other ratio (state the ratio and define the formula) Payment of Interest on due dates Payment of principal on due dates 	Please refer Annexure A
3.	Affirmative	<ul style="list-style-type: none"> Security Cover 	Please refer Annexure A
4.	Affirmative or restrictive	<ul style="list-style-type: none"> Credit rating 	Please refer Annexure A
5.	Negative	<ul style="list-style-type: none"> Purpose/end-use Change in nature and conduct of business Change in management Fund raising/ borrowing/ encumbrance 	Please refer Annexure A
6.	Default	<ul style="list-style-type: none"> Default 	Please refer Annexure A


Dwijen Kumar
Chief General Manager (Finance)

द्विजेन कुमार
Dwijen Kumar
मुख्य महाप्रबंधक (वित्त)
Chief General Manager (Finance)

मुख्य महाप्रबंधक (वित्त)
Dwijen Kumar
Chief General Manager (Finance)

वेबसाइट: www.neepco.co.in

Annexure A

Bonds	Accounts/Funds/reserves maintained	Financials	Security Cover	Credit Rating	Purpose/ end-dues , change in nature and conduct of business, change in management, fund raising / borrowing/ encumbrance	Default
XIVth Series	Debenture Redemption Reserve: Rs.250 crore	There is no financial covenant included in the information memorandum/offer letter.	Required: 100% Actual: 400.65% (Combined with XX1st and XXIIInd series)	No covenant for credit rating in the information memorandum/offer letter. Complied as per relevant SEBI guidelines.	Complied	NIL
	Debenture Redemption Fund: Not applicable	Interest: Due and paid as on 30-09-2023				
	Recovery Expense Fund = Rs. 25 lakh (An amount of Rs.25 lakh has been deposited with BSE Ltd. in the form of a Bank Guarantee valid up to 21.01.2024 in lieu of REF for all of NEEPCO's outstanding NCDs.)	Principal: Due and paid as on 30-09-2023				
XVth Series	Debenture Redemption Reserve: Rs.60 crore	There is no financial covenant included in the information memorandum/offer letter.	Required: 125% Actual: 354.35%	No covenant for credit rating in the information memorandum/offer letter. Complied as per relevant SEBI guidelines.	Complied	NIL
	Debenture Redemption Fund: Rs.18 crore	Interest: Due and paid as on 25-09-2023				
	Recovery Expense Fund = Rs. 25 lakh (An amount of Rs.25 lakh has been deposited with BSE Ltd. in the form of a Bank Guarantee valid up to 21.01.2024 in lieu of REF for all of NEEPCO's outstanding NCDs.)	Principal: Not due				
XVIth Series	Debenture Redemption Reserve: Rs.90 crore	There is no financial covenant included in the information memorandum/offer letter.	Required: 100% Actual: 178.64%	No covenant for credit rating in the information memorandum/offer letter. Complied as per relevant SEBI guidelines.	Complied	NIL
	Debenture Redemption Fund: Not applicable	Interest: Not Due in Q2				
	Recovery Expense Fund = Rs. 25 lakh (An amount of Rs.25 lakh has been deposited with BSE Ltd. in the form of a Bank Guarantee valid up to 21.01.2024 in lieu of REF for all of NEEPCO's outstanding NCDs.)	Principal: Not due				
XVIIIth Series	Debenture Redemption Reserve: Rs.50 crore	There is no financial covenant included in the information memorandum/offer letter.	Required: 100% Actual: 217.12%	No covenant for credit rating in the information memorandum/offer letter. Complied as per relevant SEBI guidelines.	Complied	NIL
	Debenture Redemption Fund: Not applicable	Interest: Not Due in Q2				
	Recovery Expense Fund = Rs. 25 lakh (An amount of Rs.25 lakh has been deposited with BSE Ltd. in the form of a Bank Guarantee valid up to 21.01.2024 in lieu of REF for all of NEEPCO's outstanding NCDs.)	Principal: Not due				
XXth Series	Debenture Redemption Reserve: Rs.30 crore	There is no financial covenant included in the information memorandum/offer letter.	Required: 100% Actual: 100.03%	No covenant for credit rating in the information memorandum/offer letter. Complied as per relevant SEBI guidelines.	Complied	NIL
	Debenture Redemption Fund: Not applicable	Interest: Not Due in Q2				
	Recovery Expense Fund = Rs. 25 lakh (An amount of Rs.25 lakh has been deposited with BSE Ltd. in the form of a Bank Guarantee valid up to 21.01.2024 in lieu of REF for all of NEEPCO's outstanding NCDs.)	Principal: Not due				

द्विजेन कुमार
 Dwijen Kumar
 मुख्य महाप्रबंधक (वित्त)
 Chief General Manager (Finance)

Annexure A

XXIst Series	Debenture Redemption Reserve: Rs.15 crore	There is no financial covenant included in the information memorandum/offer letter.	Required: 100% Actual: 400.65% (Combined with XIVth and XXIIInd series)	No covenant for credit rating in the information memorandum/offer letter. Complied as per relevant SEBI guidelines.	Complied	NIL
	Debenture Redemption Fund: Not applicable	Interest: Due and paid on 26-09-2023				
	Recovery Expense Fund = Rs. 25 lakh (An amount of Rs.25 lakh has been deposited with BSE Ltd. in the form of a Bank Guarantee valid up to 21.01.2024 in lieu of REF for all of NEEPCO's outstanding NCDs.)	Principal: Not due				
XXIIInd Series	DRR= Rs 50 crore	There is no financial covenant included in the information memorandum/offer letter.	Required: 100% Actual: 400.65% (Combined with XXIst and XIVth series)	No covenant for credit rating in the information memorandum/offer letter. Complied as per relevant SEBI guidelines.	Complied	NIL
	Debenture Redemption Fund: Not applicable	Interest: Not Due for Q2				
	Recovery Expense Fund = Rs. 25 lakh (An amount of Rs.25 lakh has been deposited with BSE Ltd. in the form of a Bank Guarantee valid up to 21.01.2024 in lieu of REF for all of NEEPCO's outstanding NCDs.)	Principal: Not due				
XXIIIrd Series	DRR= Rs 20 crore	There is no financial covenant included in the information memorandum/offer letter.	Unsecured	No covenant for credit rating in the information memorandum/offer letter. Complied as per relevant SEBI guidelines.	Complied	NIL
	Debenture Redemption Fund: Not applicable	Interest: Due and paid on 25-09-2023				
	Recovery Expense Fund = Rs. 25 lakh (An amount of Rs.25 lakh has been deposited with BSE Ltd. in the form of a Bank Guarantee valid up to 21.01.2024 in lieu of REF for all of NEEPCO's outstanding NCDs.)	Principal: Not due				



द्विजेन कुमार
Dwijen Kumar
मुख्य महाप्रबंधक (वित्त)
Chief General Manager (Finance)

द्विजेन कुमार
 Dwijen Kumar
 मुख्य महाप्रबंधक (वित्त)
 Chief General Manager (Finance)